

Cartier announces the 32 fellows for the 2023 edition of the Cartier Women's Initiative

With the announcement of the highest number ever of Cartier Women's Initiative fellows, Cartier is reaffirming its unwavering commitment to women impact entrepreneurs around the world, leveraging business as a force for good.

Paris, April 10, 2023 - Since 2006, the Cartier Women's Initiative has helped women impact entrepreneurs to reach their full potential by shinning a light on their achievements and providing them with the necessary financial, social, and human capital support to grow their business and further build their leadership skills. The program is open to women-run and women-owned businesses from any country and sector that aim to have a strong and sustainable positive impact on society as defined by the United Nations Sustainable Development Goals.

Sixteen years on, the Cartier Women's Initiative has supported 297 women impact entrepreneurs hailing from 63 countries and has awarded a total of USD \$7,440,000 in grant funding to support their businesses, all driven by a common conviction: Solving the most pressing global challenges.

For the 2023 edition, Cartier is further increasing its commitment by introducing new regional and thematic awards to its outstanding program, while also increasing its grant funding and raising the total number of fellows to 32.

This year's program features a total of **11 awards**, comprised of **9 regional awards**, including Oceania and Francophone Sub-Saharan Africa launched this year and **2 thematic awards**. Following the successful introduction of the Science and Technology Pioneer Award in 2021, the program has launched for its 2023 edition, a second thematic award, the **Diversity, Equity and Inclusion Award** which seeks to encourage entrepreneurial solutions to close gaps of access, outcome or opportunities for communities that have been underrepresented or underserved. Unlike other awards, this pilot is open to all genders.

32 fellows, representing the top 3 business for each of the 9 regional awards and for the 2 thematic awards have been selected. For the first time, the Cartier Women's Initiative has recognized women impact entrepreneurs from Armenia, Bulgaria, Dominican Republic and Singapore.

"Women have always had a pivotal role at Cartier, who has actively supported women entrepreneurs for more than 16 years. We are thrilled, this year, to further expand our recognition of changemakers across the world with our two new regional awards and our new Diversity, Equity and Inclusion Award." said Cyrille Vigneron, President and CEO of Cartier International.

The first-place awardee of each of the 11 awards will be announced during the Cartier Women's Initiative Awards Ceremony, held on May 10, 2023, in Paris.

Aligned with this year's theme, *Forces for Good*, the ceremony will reflect the ambition to evolve the Cartier Women's Initiative program to drive collaborations and effect change on a systems level. This aligns with Goal 17 of the United Nations Sustainable Development Goals, "Partnerships for the Goals", for fostering partnerships and recognizing the power of collaboration.

The first-place awardees will take home **USD \$100,000** in grant funding, while the second and third-place awardees will receive **USD \$60,000** and **USD \$30,000** respectively. To facilitate this, the total grant funding per edition has increased to **USD \$2 million**, its largest amount yet.

In addition to the grant funding, all 32 fellows will also benefit from tailored mentoring and coaching, media visibility, networking opportunities and education courses from the leading business school INSEAD.

For more information on the program and footage of the fellows, please visit: www.cartierwomensinitiative.com

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About Cartier

A reference in the world of luxury, Cartier, whose name is synonymous with open-mindedness and curiosity, stands out with its creations and reveals beauty wherever it may lie.

Jewellery, high jewellery, watchmaking and fragrances, leather goods and accessories: Cartier's creations symbolize the convergence between exceptional craftsmanship and a timeless signature.

Today, Cartier is part of the Richemont Group and has a worldwide presence through its network of flagships and boutiques, authorized retail partners, and online.

www.cartier.com

About INSEAD Business School

As one of the world's leading and largest graduate business schools, INSEAD brings together people, cultures and ideas to develop responsible leaders who transform business and society. The school's research, teaching and partnerships reflect this global perspective and cultural diversity. With locations in Europe (France), Asia (Singapore), the Middle East (Abu Dhabi), and now North America (San Francisco), INSEAD's business education and research spans four regions. Each year, the school's 168 renowned faculty members from 41 countries inspire more than 1,100-degree participants and 12,400 executive in its Executive Education programs. www.insead.edu

About the Hoffmann Global Institute for Business and Society

Founded in August 2018, the Hoffmann Global Institute for Business and Society is at the forefront of aligning INSEAD with the UN Sustainable Development Goals, or SDGs. In order to achieve this, we support research on business and society, inspire and equip future leaders, engage with our global alumni community and external partners to expand our impact, and aspire to make INSEAD a sustainable school that acts and leads by example. https://www.insead.edu/centres/the-hoffmann-global-institute-for-business-and-society